

GHOST



RANCH

2025 ANNUAL REPORT

A Place Where Beauty & Stewardship Meet

With deep gratitude, we thank everyone near and far who supported Ghost Ranch in 2025.

Guest Services warmly greeted and registered:



Over **50,000 people** visit Ghost Ranch each year. We host Continental Divide Trail hikers and private events, including weddings, memorials, and family reunions. Every visitor's experience is uniquely their own.

Guests Include:

Artists • Families & Students • Clergy & Spiritual Seekers
Retreat Participants • Scientists & Historians •
Researchers • Museum Visitors • Lifelong Learners •
Hikers • Horseback Riders

Experiences & Education Programs

Over the course of the year, **154 workshops welcomed 11,046 participants** seeking inspiration, connection, and renewal. Special events included sold-out presentations by the **23rd Poet Laureate of the United States, Joy Harjo (Mvskoke Nation),** and renowned photographer **Annie Leibovitz.**

Tours

In 2025, **3,067 guests** — including school and university groups — participated in immersive experiences such as the popular Georgia O'Keeffe Landscape Tour.

Outdoor Adventures

More than **700 program participants** explored the sacred desert landscape and Abiquiú Lake waterfront through guided outdoor adventures. This included **50 local children in Community Camp, 250 schoolchildren and chaperones, and 393 registered guests.**



Your generosity, participation, and belief in our mission sustained this sacred place and helped nurture a lasting legacy of learning, connection, and stewardship.

Financials

Revenue

Earned Revenue	6,016,420
Contributions & Distributions	2,136,135
Estate Gifts	4,541,927
Investment Return	485,831
Total Revenue	13,180,313

Expenses

Program	5,746,819
General & Administrative	1,818,092
Funds & Development	506,177
Total Expenses	8,074,088

Assets

Cash & Cash Eq	2,297,820
Other Current Assets	4,677,748
Fixed Assets	3,852,547
Investments, Trusts, ROU	3,880,197
Total Assets	14,708,312

Net Assets

Current	1,303,417
Long Term	1,504,151
Total Liabilities	2,807,568

Liabilities

Without Donor Restrictions	5,727,183
With Donor Restrictions	6,173,561
Total Net Assets	11,900,744



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